

**Shire of Jerramungup**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 30th June 2012**

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**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 30th June 2012**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Grants, Subsidies and Contributions	8	1,055,279	1,055,279	1,596,161	540,881	33.9%	▲
Profit on Asset Disposal	10	0	0	0	0		
Fees and Charges		865,342	865,342	966,868	101,526	10.5%	▲
Service Charges		0	0	0	0		
Interest Earnings		151,594	151,594	136,412	(15,183)	(11.1%)	▼
Other Revenue		480,080	480,080	483,070	2,990	0.6%	
<b>Total (Excluding Rates)</b>		<b>2,552,296</b>	<b>2,552,296</b>	<b>3,182,510</b>	<b>630,215</b>		
<b>Operating Expense</b>							
Employee Costs		(2,003,836)	(2,003,836)	(1,815,186)	188,650	10.4%	▼
Materials and Contracts		(2,707,277)	(2,707,277)	(2,169,991)	537,286	24.8%	▼
Utilities Charges		(132,025)	(132,025)	(145,925)	(13,900)	(9.5%)	
Depreciation (Non-Current Assets)		(1,286,739)	(1,286,739)	(1,350,761)	(64,022)	(4.7%)	
Interest Expenses		(31,706)	(31,706)	(24,195)	7,511	31.0%	
Insurance Expenses		(237,580)	(237,580)	(251,173)	(13,592)	(5.4%)	
Loss on Asset Disposal	10	(39,377)	(39,377)	(41,006)	(1,629)	(4.0%)	
Other Expenditure		(141,918)	(141,918)	(46,497)	95,421	205.2%	▼
<b>Total</b>		<b>(6,580,459)</b>	<b>(6,580,459)</b>	<b>(5,844,733)</b>	<b>735,725</b>		
<b>Funding Balance Adjustment</b>							
Add Back Depreciation		1,286,739	1,286,739	1,350,761	64,022	4.7%	
Adjust (Profit)/Loss on Asset Disposal	10	39,377	39,377	41,006	1,629	4.0%	
Adjust Leave Provisions and Accruals				37,446			
<b>Net Operating (Ex. Rates)</b>		<b>(2,702,047)</b>	<b>(2,702,047)</b>	<b>(1,233,010)</b>	<b>1,431,591</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	8	3,339,934	3,339,934	3,412,482	72,548	2.1%	
Proceeds from Disposal of Assets	10	229,091	229,091	127,727	(101,364)	(79.4%)	▼
Proceeds from New Debentures		0	0	0	0		
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	50,000	50,000	50,000	0	0.0%	
<b>Total</b>		<b>3,619,025</b>	<b>3,619,025</b>	<b>3,590,209</b>	<b>(28,816)</b>		
<b>Capital Expenses</b>							
Land and Buildings	10	(108,591)	(108,591)	(110,759)	(2,168)	(2.0%)	
Plant and Equipment	10	(321,738)	(321,738)	(298,660)	23,078	7.7%	
Furniture and Equipment	10	(3,500)	(3,500)	(3,468)	32	0.9%	
Infrastructure Assets - Roads	10	(3,317,289)	(3,317,289)	(2,674,391)	642,898	24.0%	▼
Infrastructure Assets - Other	10	(255,000)	(255,000)	(241,844)	13,156	5.4%	
Repayment of Debentures		(67,682)	(67,682)	(64,871)	2,811	4.3%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(206,346)	(206,346)	(327,366)	(121,020)	(37.0%)	▲
<b>Total</b>		<b>(4,280,146)</b>	<b>(4,280,146)</b>	<b>(3,721,358)</b>	<b>558,788</b>		
<b>Net Capital</b>		<b>(661,121)</b>	<b>(661,121)</b>	<b>(131,149)</b>	<b>529,972</b>		
<b>Total Net Operating + Capital</b>		<b>(3,363,168)</b>	<b>(3,363,168)</b>	<b>(1,364,158)</b>	<b>1,961,563</b>		
Rate Revenue		2,341,544	2,341,544	2,349,591	8,047	0.3%	
Opening Funding Surplus(Deficit)		1,032,125	1,032,125	655,541	(376,584)	(57.4%)	▼
<b>Closing Funding Surplus(Deficit)</b>	3	<b>10,502</b>	<b>10,502</b>	<b>1,640,973</b>	<b>1,593,026</b>		

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30th June 2012**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>							
Governance		\$ 13,805	\$ 13,805	\$ 32,704	\$ 18,899	57.79%	▲
General Purpose Funding		521,123	521,123	699,526	178,403	25.50%	▲
Law, Order and Public Safety		137,808	137,808	158,136	20,329	12.86%	▲
Health		8,535	8,535	4,189	(4,347)	(103.77%)	
Education and Welfare		46,239	46,239	49,852	3,613	7.25%	
Housing		72,631	72,631	75,301	2,670	3.55%	
Community Amenities		229,521	229,521	306,728	77,207	25.17%	▲
Recreation and Culture		240,559	240,559	259,750	19,191	7.39%	
Transport		2,959,030	2,959,030	3,299,669	340,639	10.32%	▲
Economic Services		28,616	28,616	27,811	(805)	(2.89%)	
Other Property and Services		1,634,363	1,634,363	1,681,326	46,964	2.79%	
<b>Total (Excluding Rates)</b>		<b>5,892,230</b>	<b>5,892,230</b>	<b>6,594,993</b>	<b>702,763</b>		
<b>Operating Expense</b>							
Governance		(645,095)	(645,095)	(547,044)	98,051	17.92%	▼
General Purpose Funding		(63,576)	(63,576)	(103,688)	(40,112)	(38.69%)	▲
Law, Order and Public Safety		(311,602)	(311,602)	(333,840)	(22,238)	(6.66%)	
Health		(93,806)	(93,806)	(93,250)	556	0.60%	
Education and Welfare		(83,948)	(83,948)	(90,479)	(6,531)	(7.22%)	
Housing		(78,758)	(78,758)	(76,735)	2,023	2.64%	
Community Amenities		(725,221)	(725,221)	(821,326)	(96,105)	(11.70%)	▲
Recreation and Culture		(726,572)	(726,572)	(722,226)	4,347	0.60%	
Transport		(2,423,539)	(2,423,539)	(2,386,173)	37,366	1.57%	
Economic Services		(160,625)	(160,625)	(177,957)	(17,332)	(9.74%)	
Other Property and Services		(1,267,715)	(1,267,715)	(492,015)	775,700	157.66%	▼
<b>Total</b>		<b>(6,580,459)</b>	<b>(6,580,459)</b>	<b>(5,844,733)</b>	<b>735,725</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,286,739	1,286,739	1,350,761	64,022	4.74%	
Adjust (Profit)/Loss on Asset Disposal	10	39,377	39,377	41,006	1,629	3.97%	
Adjust Provisions and Accruals		0	0	37,446			
<b>Net Operating (Ex. Rates)</b>		<b>637,887</b>	<b>637,887</b>	<b>2,179,473</b>	<b>1,504,140</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	229,091	229,091	127,727	(101,364)	(79.36%)	▼
Proceeds from New Debentures		0	0	0	0		
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	50,000	50,000	50,000	0	0.00%	
<b>Total</b>		<b>279,091</b>	<b>279,091</b>	<b>177,727</b>	<b>(101,364)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(108,591)	(108,591)	(110,759)	(2,168)	(1.96%)	
Plant and Equipment	10	(321,738)	(321,738)	(298,660)	23,078	7.73%	
Furniture and Equipment	10	(3,500)	(3,500)	(3,468)	32	0.93%	
Infrastructure Assets - Roads	10	(3,317,289)	(3,317,289)	(2,674,391)	642,898	24.04%	▼
Infrastructure Assets - Other	10	(255,000)	(255,000)	(241,844)	13,156	5.44%	
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(67,682)	(67,682)	(64,871)	2,811	4.33%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(206,346)	(206,346)	(327,366)	(121,020)	(36.97%)	▲
<b>Total</b>		<b>(4,280,146)</b>	<b>(4,280,146)</b>	<b>(3,721,358)</b>	<b>558,788</b>		
<b>Net Capital</b>		<b>(4,001,055)</b>	<b>(4,001,055)</b>	<b>(3,543,631)</b>	<b>457,424</b>		
<b>Total Net Operating + Capital</b>		<b>(3,363,168)</b>	<b>(3,363,168)</b>	<b>(1,364,158)</b>	<b>1,961,563</b>		
Rate Revenue		2,341,544	2,341,544	2,349,591	8,047	0.34%	
Opening Funding Surplus(Deficit)		1,032,125	1,032,125	655,541	(376,584)	(57.45%)	▼
<b>Closing Funding Surplus(Deficit)</b>	3	<b>10,502</b>	<b>10,502</b>	<b>1,640,973</b>	<b>1,593,026</b>		

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.



**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(r) STATEMENT OF OBJECTIVE (Continued)**

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

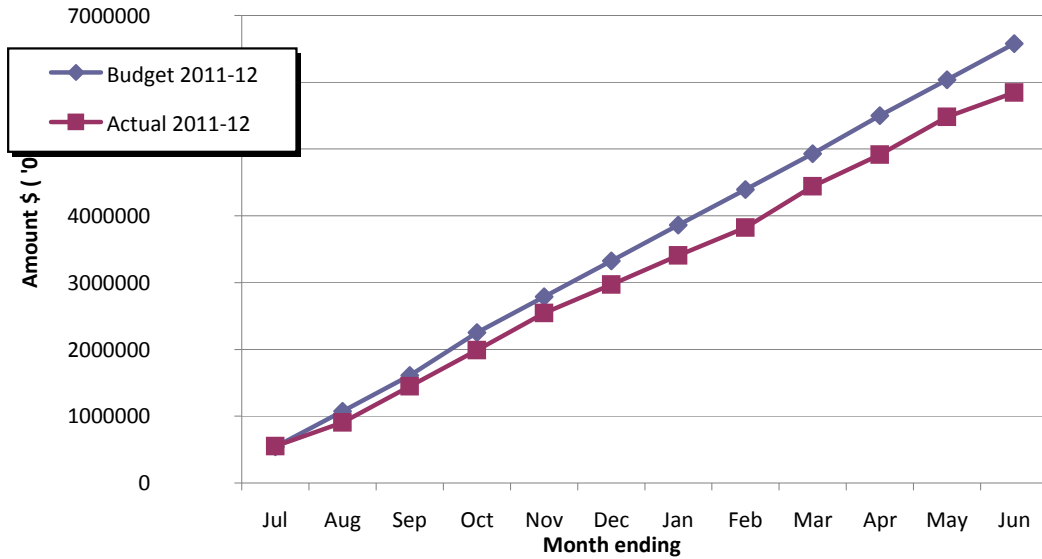
**OTHER PROPERTY & SERVICES**

Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th June 2012

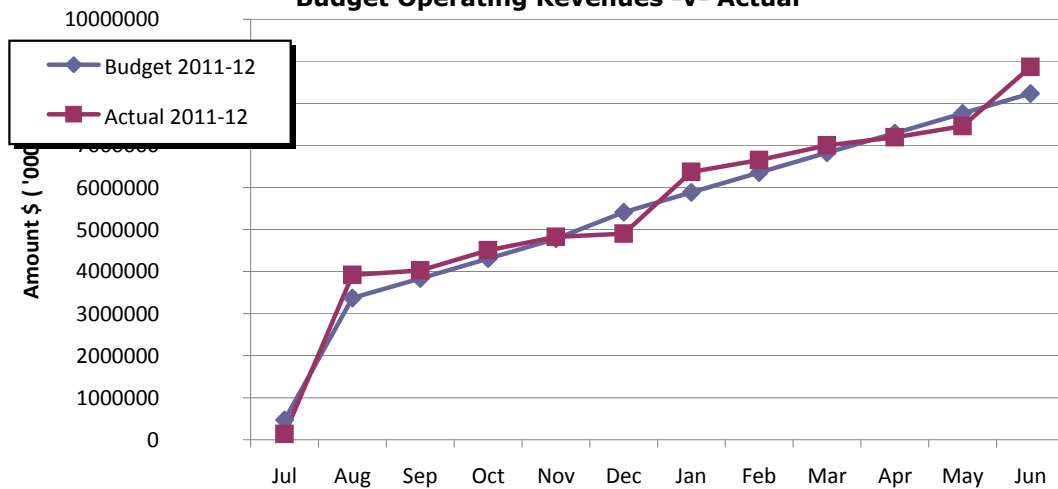
**Note 2 - Graphical Representation - Source Statement of Financial Activity**

**Budget Operating Expenses -v- YTD Actual**



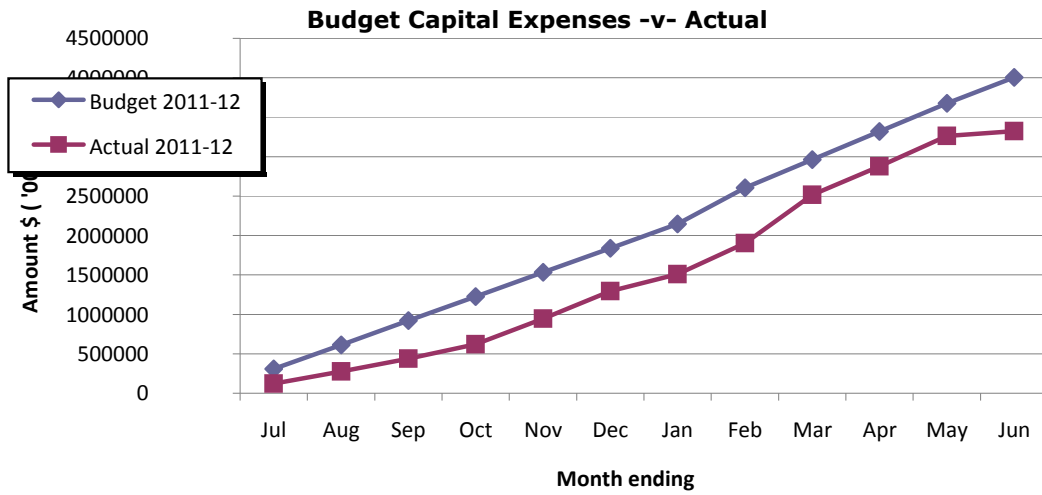
**Comments/Notes - Operating Expenses**

**Budget Operating Revenues -v- Actual**



**Comments/Notes - Operating Revenues**

Note 2 - Graphical Representation - Source Statement of Financial Activity

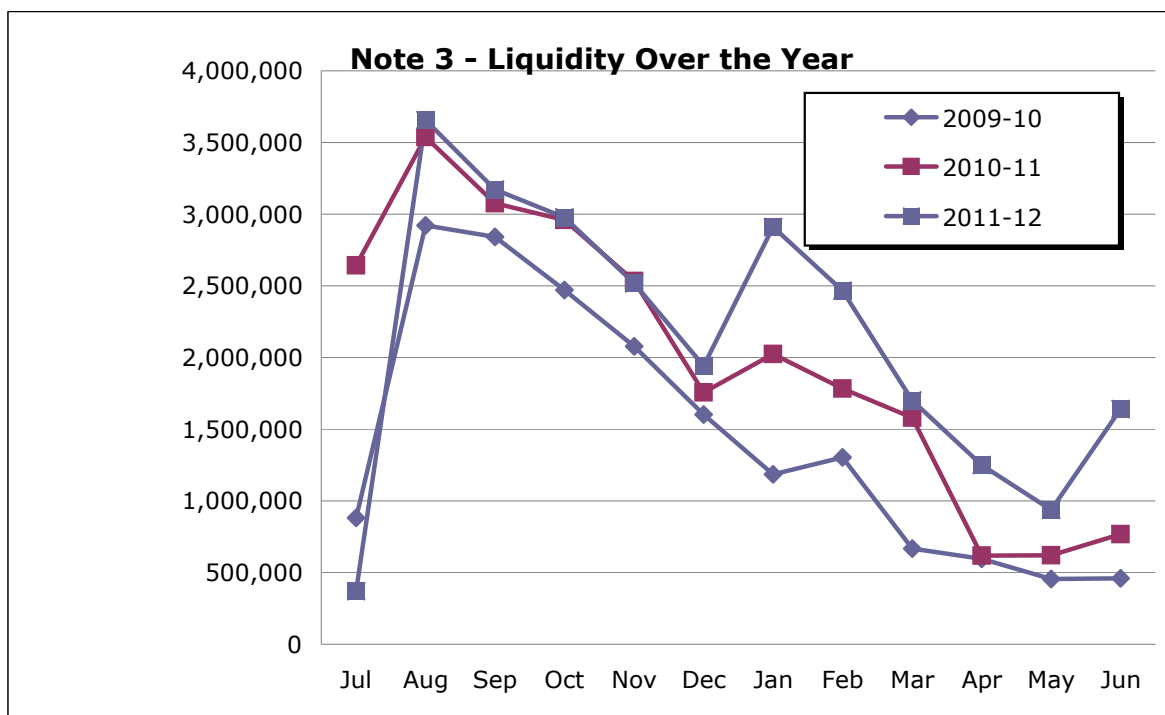


Comments/Notes - Capital Expenses

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2012

**Note 3: NET CURRENT FUNDING POSITION**

Note	Positive=Surplus (Negative=Deficit)		
	2011-12		
	This Period	Last Period	Same Period Last Year
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	56,983	160,663	185,889
Cash Restricted	1,339,082	1,219,202	1,067,011
Investments	1,026,584	892,771	287,380
Receivables - Rates and Rubbish	46,398	100,779	56,034
Receivables -Other	913,364	40,830	128,289
Inventories	18,792	21,877	35,300
	<b>3,401,203</b>	<b>2,436,121</b>	<b>1,759,903</b>
<b>Less: Current Liabilities</b>			
Payables	(180,785)	(336,077)	(100,059)
Provisions	(240,362)	(244,482)	(305,233)
	<b>(421,147)</b>	<b>(580,560)</b>	<b>(405,292)</b>
Less: Cash Restricted	(1,339,082)	(1,219,202)	(1,067,011)
<b>Net Current Funding Position</b>	<b>1,640,973</b>	<b>636,360</b>	<b>287,600</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2012

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
<b>(a) Cash Deposits</b>							
Muni Fund	1.00%	41,803				41,803	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	4.50%	14,780				14,780	Bankwest
<b>(b) Term Deposits</b>							
						0	
<b>(c) Investments</b>							
Investment Account	4.50%				1,026,584	1,026,584	Bankwest
Reserves Term Deposit	5.65%		1,180,000			1,180,000	Bankwest
Reserves	4.50%		159,082			159,082	Bankwest
<b>Total</b>		56,983	1,339,082	0	1,026,584	2,422,649	

**Comments/Notes - Investments**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income no comment is provided.

**Comments/Reason for Variance**

**5.1 OPERATING REVENUE (EXCLUDING RATES)**

**5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Income received for paid parental leave was unbudgeted and has contributed towards staff expenses in governance, thus there is no net impact. Major variance is associated with advance payment of FAGS grant for 2012/2013 financial year.

**5.1.2 PROFIT ON ASSET DISPOSAL**

**5.1.3 FEES AND CHARGES**

**5.1.6 SERVICE CHARGES**

**5.1.7 INTEREST EARNINGS**

Funds still be accounted for for term deposit. Overall income is still likely to be less than budget though.

**5.1.8 OTHER REVENUE**

**5.2 OPERATING EXPENSES**

**5.2.1 EMPLOYEE COSTS**

Employee costs are less than budgeted due to reduction in current staff numbers. This variance is likely to carry to the end of financial year.

**5.2.2 MATERIAL AND CONTRACTS**

Materials and contracts are displaying variance due to status of Regional Landfill project which the Shire of Jerramungup is acting as the bank for. Funds will carry over to next financial year for completion. No net cash impact

**5.2.3 UTILITY CHARGES**

**5.2.4 DEPRECIATION (NON CURRENT ASSETS)**

Non - Cash expense

**5.2.5 INTEREST EXPENSES**

**5.2.6 INSURANCE EXPENSES**

**5.2.7 LOSS ON ASSET DISPOSAL**

**5.2.8 OTHER EXPENDITURE**

Corresponds to reduced over the counter licensing transactions and greater proportion of overhead and plant allocations being booked to capital works jobs as opposed to general maintenance jobs.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2012

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income no comment is provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

Sale of Collins Street lots not realised in 2011/2012. Real estate agent has been appointed to carry out sale.

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.5 PROCEEDS FROM ADVANCES**

**5.3.6 SELF-SUPPORTING LOAN PRINCIPAL**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

**5.4.3 PLANT AND EQUIPMENT**

Savings made in some plant purchases may be recommended for bringing forward vehicle replacement at a later date.

**5.4.4 FURNITURE AND EQUIPMENT**

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

Completion of Bremer Bay Town Centre will occur in future financial years.

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

End of year transfers carried out as authorised at May Council meeting.

**5.4.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**

Opening balance in monthly reports includes employee provisions (\$237,551) which is not used in calculations for annual rate setting statement. Significant variance of \$91,492 experienced in sundry creditors allowed for in budget - a large portion of this is associated with grant funded carryover projects which will have no net impact to Council's net position. Item will be reviewed for clarification in Statutory Budget review. The remaining amount relates to PAYG and GST liability which is likely to have similar figures at the end of this financial year thus not affect the net opening balance.

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th June 2012

**Note 6: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget Adoption</b>		Opening Surplus(Deficit)				0
RR12	Reallocate 2011/2012 R2R Funds	<b>OC120207</b>	Capital Expenses		223,385		223,385
R2R7	Reallocate 2011/2012 R2R Funds	<b>OC120207</b>	Capital Expenses			(223,385)	0
111000.02	Transfer Ent Centre Roof replacement to capital expense	<b>OC120207</b>	Operating Expenses		105,000		105,000
A46	Transfer Ent Centre Roof replacement to capital expense	<b>OC120207</b>	Capital Expenses			(105,000)	0
H1G	Transfer operating expenses to capital expenses - reticulation system	<b>OC120207</b>	Operating Expenses		3,591		3,591
A790	Transfer operating expenses to capital expenses - reticulation system	<b>OC120207</b>	Capital Expenses			(3,591)	0
							0
							0
<b>Closing Funding Surplus (Deficit)</b>				<b>0</b>	<b>331,976</b>	<b>(331,976)</b>	<b>0</b>



Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th June 2012

**Note 7: RECEIVABLES**

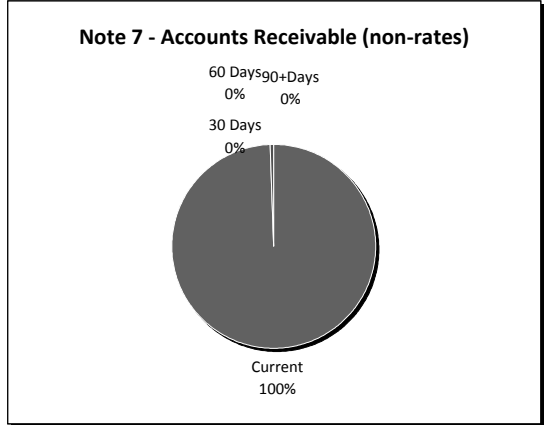
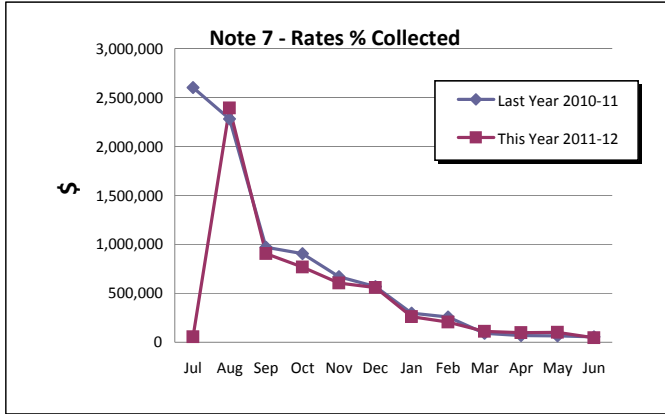
**Receivables - Rates and Rubbish**

	Current 2011-12	Previous 2010-11	Total
Opening Arrears Previous Years	\$	\$	\$
Rates Levied this year	2,499,920	55,599	2,499,920
Less Collections to date	(2,494,262)	(14,859)	(2,509,121)
Equals Current Outstanding	5,658	40,740	46,398
<b>Net Rates Collectable</b>			<b>46,398</b>
% Collected			98.18%

**Receivables - General**

	Current	30 Days	60 Days	90+Days
Excluding GST Receivable	\$	\$	\$	\$
	874,108	479	484	3,710
<b>Total Outstanding</b>				<b>878,781</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General  
 Large current debtors relates to invoices sent out for grant projects.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2012

**Note 8: GRANTS AND CONTRIBUTIONS**

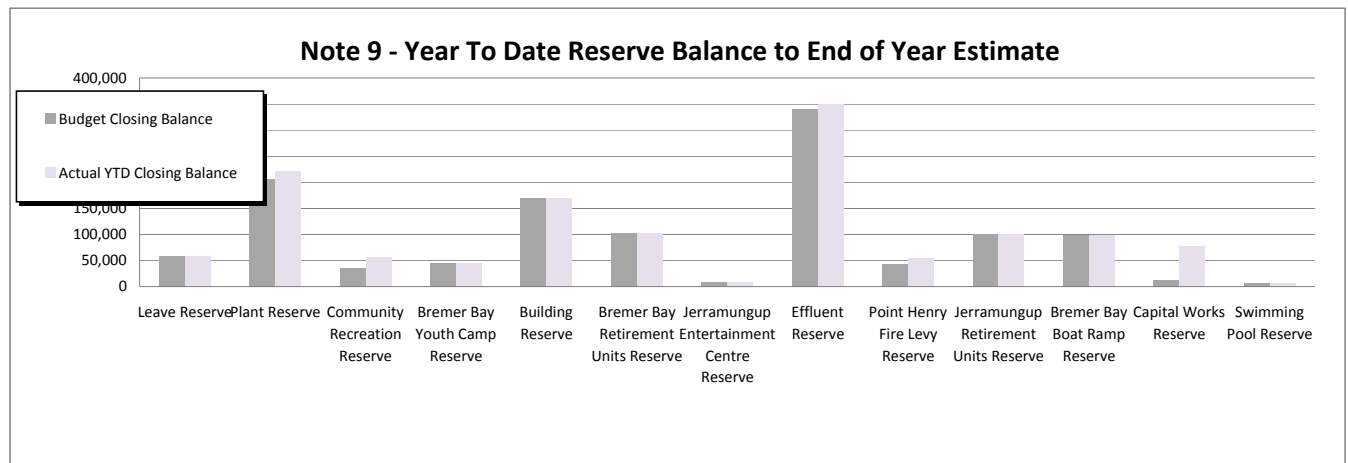
Program/Details GL	Provider	Approval (Yes/No)	2011-12 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION GRANT	WA Grants Commission	Yes	-\$303,048.59		(303,049)	-\$515,845.00	212,796
DEBT RECOVERY COSTS	Ratepayers	Yes	-\$3,000.00		(3,000)	-\$6,817.39	3,817
CBH CONTRIBUTION	Cooperative Bulk Handling	Yes	-\$29,563.29		(29,563)	-\$29,269.13	(294)
MILLERS POINT CONTRIBUTION	Owners of Shacks	Yes	-\$1,537.20		(1,537)	-\$1,090.92	(446)
<b>GOVERNANCE</b>							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Yes	-\$3,826.21		(3,826)	-\$3,416.09	(410)
OTHER SHIRE CONTRIBUTIONS - ADMIN	Governance Staff	Yes	\$0.00		0	-\$8,873.85	8,874
PAID PARENTAL LEAVE INCOME- CENTRELINK	Centrelink	Yes	\$0.00		0	-\$10,578.16	0
INSURANCE REIMBURSEMENTS	LGISWA	Yes	\$0.00		0	-\$6,040.00	0
<b>LAW, ORDER, PUBLIC SAFETY</b>							
OTHER INCOME - FIRE PREVENTION	Department of Agriculture	Yes	\$0.00		0	-\$16,183.84	0
ESL OPERATING GRANT	FESA	Yes	-\$22,920.00		(22,920)	-\$26,920.00	4,000
FESA / BUSH FIRE ADMIN FEE - GRANT	FESA	Yes	-\$4,000.00		(4,000)	\$0.00	(4,000)
CESM CONTRIBUTIONS	FESA / Shire of Ravensthorpe	Yes	-\$88,733.56		(88,734)	-\$90,723.55	1,990
<b>LAW, ORDER, PUBLIC SAFETY</b>							
I - DRUM MUSTER	DrumMuster	Yes	\$0.00		0	-\$1,322.48	1,322
<b>EDUCATION AND WELFARE</b>							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Yes	-\$697.58		(698)	-\$1,147.47	450
<b>COMMUNITY AMENITIES</b>							
INSURANCE REIMBURSEMENTS AND OTHER INCOME	Provision	Yes	\$0.00		0	-\$17,699.80	17,700
I-WELLSTEAD ESTUARY	Provision	Yes	-\$1,500.00		(1,500)	\$0.00	(1,500)
<b>RECREATION AND CULTURE</b>							
SRD SWIMMING POOL INCOME & SUBSIDY	Key Holders, State Govt	Yes	-\$3,000.00		(3,000)	-\$6,000.00	0
COMMUNITY DEVELOPMENT GRANTS INCOME - COMMUNITY	Lotterywest	Yes	-\$17,000.00		(17,000)	-\$18,683.00	1,683
DEPARTMENT OF SPORT & RECREATION GRANTS	Dept Sport and Recreation	Yes	\$0.00		0	-\$23,100.00	23,100
I - PARKS AND GARDENS CONTRIBUTIONS	GSDC	Yes	-\$140,000.00		(140,000)	-\$155,906.55	15,907
JERREMUNGUP COMMUNITY CENTRE - INCOME	Dept Agriculture	Yes	-\$31,704.52		(31,705)	-\$23,711.95	(7,993)
INSURANCE CLAIM REIMBURSEMENT - PUBLIC HALLS	Provision	Yes	-\$15,371.37		(15,371)	\$0.00	(15,371)
SRD SWIMMING POOL INCOME & SUBSIDY CONTRIBUTIONS - PUBLIC HALLS	Dept Education	Yes	-\$2,000.00		(2,000)	\$0.00	(2,000)
	Provision	Yes	-\$5,822.48		(5,822)	\$0.00	(5,822)
<b>TRANSPORT</b>							
LOCAL ROADS GRANT	WA Grants Commission	Yes	-\$391,541.00		(391,541)	-\$697,456.00	305,915
MRWA DIRECT MAINTENANCE GRANT	MRWA	Yes	-\$83,000.00		(83,000)	-\$88,511.00	5,511
I - MRWA SPECIFIC GRANTS	MRWA	Yes	-\$1,666,688.00		(1,666,688)	-\$1,666,968.00	280
I-FEDERAL ROADS TO RECOVERY	Department of Transport	Yes	-\$285,619.00		(285,619)	-\$295,797.00	10,178
FOOTPATH AND INFRASTRUCTURE GRANTS	Royalties for Regions	Yes	-\$324,822.00		(324,822)	-\$354,822.00	30,000
EMPLOYEE CONTRIBUTIONS - WORKS	Transport Employees	Yes	-\$732.17		(732)	-\$1,222.64	490
I - INSURANCE RECOUP - AIRSTRIPS	Provision	Yes	-\$604.96		(605)	-\$238.89	(366)
<b>OTHER PROPERTY &amp; SERVICES</b>							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions	Yes	-\$922,805.00		(922,805)	-\$922,805.00	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	Yes	-\$774.74		(775)	-\$295.73	(479)
TRAINING REIMBURSEMENTS - WORKS	Provision	Yes	-\$9,545.47		(9,545)	-\$1,363.64	(8,182)
MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENTS	LGIS	Yes	\$0.00		0	-\$1,070.19	1,070
WORKERS COMP REIMBURSEMENT	LGIS	Yes	-\$14,577.67		(14,578)	\$0.00	(14,578)
I- DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS	Department of Transport	Yes	-\$18,796.65		(18,797)	-\$14,763.69	(4,033)
OTHER INCOME - PLANT OPERATION	Provision	Yes	-\$1,981.91		(1,982)	\$0.00	(1,982)
<b>TOTALS</b>			<b>(4,395,213)</b>	<b>0</b>	<b>(4,395,213)</b>	<b>(5,008,643)</b>	<b>577,628</b>

Comments - Grants and Contributions

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2012

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 30,321	\$ 1,516	\$ 2,371	\$ 25,000	\$ 25,000	\$	\$		\$ 56,837	\$ 57,692
Plant Reserve	98,902	16,295	8,010	90,000	113,078				205,197	219,991
Community Recreation Reserve	33,930	1,694	1,737		19,406				35,624	55,073
Bremer Bay Youth Camp Reserve	42,348	2,117	2,168						44,465	44,515
Building Reserve	170,206	8,510	8,384			(10,000)	(10,000)	Ent Centre Roof	168,716	168,591
Bremer Bay Retirement Units Reserve	96,782	4,839	4,954			(40,000)	(40,000)	Ent Centre Roof	101,621	101,736
Jerramungup Entertainment Centre Reserve	46,204	2,310	1,055						8,514	7,258
Effluent Reserve	298,170	6,822	16,408	35,000	35,000				339,992	349,578
Point Henry Fire Levy Reserve	39,835	1,992	2,039		12,262				41,827	54,136
Jerramungup Retirement Units Reserve	94,428	4,721	4,833						99,149	99,261
Bremer Bay Boat Ramp Reserve	92,622	4,631	4,741						97,253	97,363
Capital Works Reserve	11,375	569	582		65,000				11,944	76,957
Swimming Pool Reserve	6,593	330	337						6,923	6,930
	<b>1,061,716</b>	<b>56,346</b>	<b>57,620</b>	<b>150,000</b>	<b>269,746</b>	<b>(50,000)</b>	<b>(50,000)</b>		<b>1,218,062</b>	<b>1,339,082</b>



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2012

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal				Disposals	Current Budget		
Net Book Value	Proceeds	Profit (Loss)	Replacement				
			Budget		Actual	Variance	
\$	\$	\$	\$	\$	\$		
48,493	46,818	(1,675)	(3,318)	(4,217)	(899)	▼	
41,950	40,000	(1,950)	(7,942)	(4,410)	3,532	▲	
44,494	40,909	(3,585)	(5,745)	(4,914)	831	▲	
133,531		(133,531)					
0	268,468	127,727	(140,741)	Totals	(17,005)	(13,541)	3,464

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
0	0	0	0	<b>Property, Plant &amp; Equipment</b>			
0	0	0	0	Land and Buildings	108,591	110,759	2,168 ▲
0	0	0	0	Plant & Property	321,738	298,660	(23,078) ▼
0	0	0	0	Furniture & Equipment	3,500	3,468	(32) ▼
				<b>Infrastructure</b>			
2,424,895	0	0	2,424,895	Roadworks	3,317,289	2,674,391	(642,898) ▼
0	0	0	0	Footpath & Cycleways	50,000	50,281	281 ▲
140,000	0	0	140,000	Parks, Gardens & Reserves	205,000	191,563	(13,437) ▼
2,564,895	0	0	2,564,895	Totals	4,006,118	3,329,122	(676,996)

Comments - Capital Acquisitions

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2012

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0	4 Derrick Street - Water Tank, Pump, Retic	3,591	3,591	0	
			0	Contribution to Gairdner Hall Improvements	0	9,153	9,153	▲
			0	Jerramungup Entertainment Centre Re-Roof	105,000	98,016	(6,984)	▼
0	0	0	0	<b>Totals</b>	<b>108,591</b>	<b>110,759</b>	<b>2,168</b>	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Toyota Prado 2011	51,500	51,035	(465)	▼
			0	Holden Caprice 2011	48,851	44,410	(4,441)	▼
			0	Toyota Kluger 2011	35,642	34,006	(1,636)	▼
			0	Toyota Hilux SR5	45,745	45,823	78	▲
			0	Skid Steer Loader	90,000	76,068	(13,932)	▼
			0	Ride on Drum Roller	50,000	36,825	(13,175)	▼
			0	Diesel Pump 10Hp Electric Start	0	909	909	▲
			0	3 Davey Water Pump, Honda 6.5Hp Motor	0	1,368	1,368	▲
			0	Generator 7Kva/13Hp	0	1,727	1,727	▲
			0	Rammer	0	2,627	2,627	▲
			0	Ht75 Pole Pruner Trimmer	0	1,082	1,082	▲
			0	Bremer Bay Maintenance Truck	0	1,625	1,625	▲
			0	Husqvarna Chainsaw	0	1,155	1,155	▲
0	0	0	0	<b>Totals</b>	<b>321,738</b>	<b>298,660</b>	<b>(23,078)</b>	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Computers	3,500	3,468	(32)	▼
0	0	0	0	<b>Totals</b>	<b>3,500</b>	<b>3,468</b>	<b>(32)</b>	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Tobruk Road - Townsite Revitalisation	16,080	18,268	2,188	▲
			0	South Coast Highway - Townsite Revitalisation	19,664	11,318	(8,346)	▼
			0	Vasey Street - Townsite Revitalisation	40,101	39,009	(1,092)	▼
			0	Cameron Road Constructicon	50,000	686	(49,314)	▼
			0	Memorial Road	44,740	45,628	888	▲
			0	Rabbit Proof Fence Road	100,000	6,347	(93,653)	▼
			0	Gravel Pit Reinstatement - Construction	7,500	0	(7,500)	▼
			1,252,688	Main Roads - Swamp Road Construction	1,715,395	1,439,646	(275,749)	▼
			0	Bremer Bay School Carpark	40,000	26,219	(13,781)	▼
			30,000	Lancaster Road Roads To Recovery	30,000	15,412	(14,588)	▼
			30,000	Derrick Street Jerramungup Reseal R2R	30,000	75,959	45,959	▲
			324,822	Bremer Bay Town Centre Roads To Recovery	324,822	149,029	(175,793)	▼
			468,000	Devils Creek Road	555,602	524,393	(31,209)	▼
			96,000	Gairdner South Reseal Regional Road Group	120,000	111,838	(8,162)	▼
			223,385	Swamp Road Resheet	223,385	210,638	(12,747)	▼
2,424,895	0	0	2,424,895	<b>Totals</b>	<b>3,317,289</b>	<b>2,674,391</b>	<b>(642,898)</b>	

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2012

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Footpaths & Cycleways	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
			0	0	14,548	14,548	▲
			0	50,000	35,733	(14,267)	▼
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>50,281</b>	<b>281</b>	
				<b>Totals</b>			

Contributions				Parks, Gardens & Reserves	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
5,000			5,000	55,000	0	(55,000)	▼
15,000			15,000	15,000	22,613	7,613	▲
120,000			120,000	120,000	163,839	43,839	▲
			0	15,000	5,000	(10,000)	▼
			0	0	111	111	▲
<b>140,000</b>	<b>0</b>	<b>0</b>	<b>140,000</b>	<b>205,000</b>	<b>191,563</b>	<b>(13,437)</b>	
				<b>Totals</b>			

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2012**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-11	Amount Received	Amount Paid	Closing Balance 1-Jul-12
	\$	\$	\$	\$
YAC - TRUST	595		0	595
FIRE FIGHTING FUND - TRUST	5,581		0	5,581
JEC KEY BOND - TRUST	350		0	350
HOUSING BONDS - TRUST	5,356	1,664	1,336	5,684
SUBDIVISION BONDS - TRUST	30,792	17,623	0	48,415
OTHER BONDS - TRUST	22,181	400	400	22,181
HALL AND SHIRE PROPERTY BOND	1,250		0	1,250
FOOTPATH BONDS	12,000	3,499	4,000	11,499
	<b>78,106</b>	<b>23,186</b>	<b>5,736</b>	<b>95,556</b>